

30 October 2019

NEW OPTIONS TICKER ARDOB

Argent Minerals Limited (Argent, or Company) is pleased to report that the 90,540,475 Options offered under the Company's prospectus dated 22 October 2019 have been allotted. The newly issued Options will be quoted under the ticker code ARDOB.

The ARDOB Options have an exercise price of \$0.025 each and are exercisable at any time on or before 5.00 pm (AEST) on 29 October 2020.

I also attach the top 20 optionholder list and the distribution schedule for the ARDOB options.

For further information please contact:

George Karageorge

Managing Director/CEO

Argent Minerals Limited

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Rank	Name	Units	% Units
1	1215 CAPITAL PTY LTD	11,904,763	13.15
2	ELPHINSTONE HOLDINGS PTY LTD	7,142,857	7.89
3	FIRST INVESTMENT PARTNERS PTY LTD	7,000,000	7.73
4	MR JOHN HENRY MATTERSON	5,000,000	5.52
5	ORCA CAPITAL GMBH	4,000,000	4.42
6	SH BERDOUKAS PTY LTD <TAMBO SUPER FUND A/C>	3,000,000	3.31
6	SHIPBARK PTY LTD <THE LAKEVIEW SUPER FUND A/C>	3,000,000	3.31
8	OCEANIC CAPITAL PTY LTD	2,380,954	2.63
9	JETOSEA PTY LTD	2,380,952	2.63
10	REDLAND PLAINS PTY LTD <BRIAN BERNARD RODAN S/F A/C>	2,380,000	2.63
11	DIXTRU PTY LIMITED	2,300,000	2.54
12	MR WILLIAM HENRY HERNSTADT	2,000,000	2.21
13	MR BRENT NORMAN FISHER	1,571,429	1.74
14	SUPER MSJ PTY LTD <MSJ SUPER FUND A/C>	1,500,001	1.66
15	DVR INVEST PTY LTD <ECHO CAPITAL A/C>	1,428,571	1.58
16	DR STUART LLOYD PHILLIPS + MRS FIONA JANE PHILLIPS <SL & FJ PHILLIPS S/FUND A/C>	1,428,000	1.58
17	789 PTY LTD	1,425,000	1.57
18	JZA TRADING PTY LTD <JZA TRADING A/C>	1,250,000	1.38
19	LS MAJESTIC HOLDINGS (VIC) PTY LTD	1,200,000	1.33
19	MR CARRICK DURRANT RYAN <CD & RV RYAN FAMILY NO2 A/C>	1,200,000	1.33
19	ZERRIN INVESTMENTS PTY LTD	1,200,000	1.33
Totals: Top 21 holders of LISTED OPTION EXPIRING 29 OCTOBER 2020 @\$0.025		64,692,527	71.45
Total Remaining Holders Balance		25,847,948	28.55

Selection Criteria: Address: Hidden Holder ID: Hidden Control Account: Included

Range of Units As Of 10/29/2019

Composition : OP5

Range	Total holders	Units	% Units
1 - 1,000	0	0	0.00
1,001 - 5,000	0	0	0.00
5,001 - 10,000	0	0	0.00
10,001 - 100,000	1	100,000	0.11
100,001 Over	56	90,440,475	99.89
Rounding			0.00
Total	57	90,540,475	100.00

Unmarketable Parcels

Minimum Parcel Size	Holders	Units
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Minimum \$ 500.00 parcel cannot be calculated due to no price

Selection Criteria: Hide Unmarketable Parcels: Shown Control Account: Included