

21 October 2019

APPOINTMENT OF A MANAGING DIRECTOR AND APPENDIX 3X

The Board of Argent Minerals Limited (“the Company”) is pleased to announce the appointment of George Karageorge as the Company’s Managing Director and Chief Executive Officer, with effect from 21 October 2019.

George is a geologist and is a rare, base and precious metal exploration expert with over 25 years’ experience in the mining sector. He has worked in senior technical and executive management roles for exploration and mining companies across the globe, including Western Mining Corporation, ASARCO, Anglo Gold Ashanti, Barrick Mines, Pilbara Minerals and Bluebird Battery Metals.

George has had multiple management and technical roles as Project Geologist, Project Manager, and most recently President and Chief Executive Officer of TSX listed company Bluebird Battery Metals. He has extensive expertise in taking projects from exploration through to development and production stages.

George is best known for his role as the founding geologist and registered mine manager of lithium producer, Pilbara Minerals Limited (ASX: PLS). He was instrumental in the discovery of the Pilbara Minerals multi-billion Dollar Pilgangoora Lithium and Tantalum deposit. His role was paramount in developing the project from the first drill hole through to the first Lithium Concentrate, taking the company into production and growing it into a A\$1.5B market cap mining company in less than 4 years.

In addition to his technical and corporate leadership roles, George has occupied the position of company director for a number of private, public listed and unlisted public companies over the last 30 years. He holds a Bachelor Degree, BAppSc. (Geology) and is a senior member of the Australasian Institute of Mining and Metallurgy (AUSIMM).

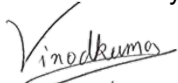
Chairman Mr. Peter Wall commented, “The Board is pleased that George has accepted the role as Managing Director/CEO of the Company and is confident that George will be key to the ongoing development, implementation and achievement of the Company’s strategic goals.”

The Board also thanked the departing CEO David Busch for his significant contribution in progressing the Company’s Kempfield and West Wyalong projects. Mr. Wall commented “On behalf of the Board, I would like to thank David for his significant contribution in progressing the Company’s Kempfield and West Wyalong projects and wish him all the very best for his future endeavors.”

Material terms of George’s contractual agreement are outlined in Annexure A.

In accordance with Listing Rule 3.19A, I attach Appendix 3X, an Initial Director’s Interest Notice for George Karageorge.

Yours faithfully



Vinod Manikandan
Company Secretary

Annexure A: Summary of material terms of appointment of Mr George Karageorge

Key Terms	Details
Consultancy Agreement	Engaged via a Consultancy Services Agreement with George Karageorge as trustee for Geosan Family Trust (Consultant) and George Karageorge (Nominated person).
Start Date	21 October 2019.
Term	George will be appointed for an ongoing term, subject to termination by either party (see below).
Fee	\$242,000 per annum (exclusive of GST) which sum shall accrue daily on and from the Start Date and is payable monthly in arrears.
Termination	Each of the parties may terminate George's employment at any time with three months written notice.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

a) Introduced 30/9/2001.

Name of entity	ARGENT MINERALS LIMITED
ABN	89 124 780 276

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George Karageorge
Date of appointment	21 October 2019

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
N/A	Nil

+ See chapter 19 for defined terms.

Part 3 – Director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Nil
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.