

24 May 2019

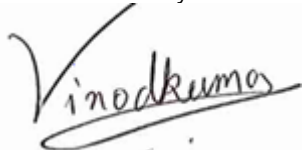
OPTION EXPIRY NOTICE - LISTING RULE 6.24 WAIVER

Argent Minerals Limited (**Argent, or the Company**) advises that the ASX has granted the Company's request for a waiver of Listing Rule 6.24 in relation to option expiry notices.

Paragraph 6.1 of Appendix 6A ordinarily requires such notices to be printed and mailed to shareholders, today's ASX announcement has been determined to be sufficient, as follows (**Notice**):

1. This Notice applies to the 187,000,000 listed options (ASX Code: **ARDO**) exercisable on or before 27 June 2019 (**Option**);
2. Each Option is exercisable to acquire one fully paid ordinary Argent share (ASX Code: **ARD**) at \$0.10;
3. The due date for payment to exercise the Option is 5.00 pm (AEST) on 27 June 2019;
4. If you (as Option holder) do not elect to exercise your Options by 5.00 pm (AEST) on 27 June 2019, your Options will lapse and all rights under the Options will cease;
5. Quotation of the Options will cease at close of trading on 21 June 2019, being 4 business days before 27 June 2019;
6. The last market sale price on 23 May 2019 (being the last trading day prior to the date of this notice) of the Company's fully paid ordinary shares, into which the Options are exercisable was \$0.013;
7. The highest and lowest market sale price of the Company's fully paid ordinary shares during the past 3 months was \$0.027 on 11 April 2019 and \$0.011 on 26 February 2019 respectively;
8. No underwriting agreement exists in respect of the options; and
9. If the market price of the Company's share price exceeds \$0.075 before the Option expiry date, the Company will immediately send an option expiry notice to holders of the Options.

Yours sincerely



Vinod Manikandan
Company Secretary