



1 December 2017

The Manager, Companies  
ASX Limited  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

5 pages by email

Dear Shareholder,

### **KLAUS ECKHOF RECOMMENDATION - 249F MEETING**

Further to the announcement by Argent Minerals Limited (ASX: ARD, Argent or the Company) on 21 November 2017 in relation to the 249F meeting scheduled for 6 December 2017 (249F Meeting), Directors Stephen Gemell (Chairman) and Peter Nightingale (the Directors) have further considered the matters presented in the Oceanic Notice of Meeting (Oceanic NOM) and are of the opinion that the services of Mr Klaus Eckhof would be of benefit to the Company. Messrs Gemell and Nightingale believe that Mr Eckhof's skills and track record warrant support of his appointment as a Director.

Accordingly, the Directors recommend that you vote as follows:

- **VOTE IN FAVOUR of Resolution 3 – Appointment of Mr Klaus Eckhof as a Director; and**
- **VOTE AGAINST all other resolutions, namely Resolution 1, 2, 4 and 5.**

A Proxy Form to this effect is attached.

#### **Voting instructions**

For the convenience of the Shareholders, a further proxy form has been included with this announcement.

The **orange proxy form** has been completed in line with the recommendation of the Directors.

If you have already submitted a proxy form and wish to reconsider your vote, please sign and return the **orange proxy form** as a later proxy form will revoke an earlier proxy form.

Alternatively you may manually fill out the **blue proxy form** previously sent to you by post, which was left blank to allow you to vote according to your preferences.

**For your vote to be effective, the Directors recommend that you either submit it electronically by email or fax as follows NO LATER THAN 4 pm Eastern Australian Daylight Time (1 pm Western Standard Time) on Monday 4 December 2017:**

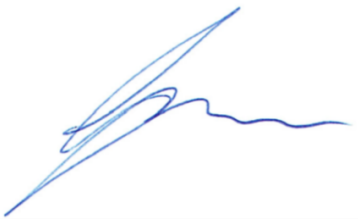
- EMAIL: Scan or photograph the signed and completed proxy form and email it to [votingforms@computershare.com.au](mailto:votingforms@computershare.com.au); OR
- FAX the signed and completed proxy form to (within Australia) 02 8235 8150 or (outside Australia) +61 2 8235 8150.

Please note that electronic submission by one of the above two methods is recommended, since postal submission at this point is unlikely to meet the required deadline.

Alternatively, you may wish to consider attending the 249F Meeting and vote in person, in which case please ensure that you follow the instructions on the front of the proxy form.

In the event that you would like a PDF version of the **orange proxy form** emailed to you, please contact the Company on (02) 9300 3390.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Stephen Gemell', is written over a light blue grid background. The signature is fluid and cursive, with a long horizontal stroke at the end.

Stephen Gemell  
Chairman

## ANNEXURE

### Profile of the recommended additional director

#### Klaus Eckhof<sup>1</sup>

Klaus Eckhof is a geologist who has global contacts and has been instrumental in sourcing and developing successful projects in Australia, Africa, Russia, South America and the Philippines. He was formerly President and Chief Executive Officer of Moto Goldmines Limited (“MGL”). Within four years of Mr Eckhof’s appointment, MGL discovered just under 20 million ounces of gold and completed a bankable feasibility study at the Moto Gold Project in the Democratic Republic of Congo. MGL was subsequently acquired by Rangold Resources Limited.

During the past three years he has served as a director of the following listed companies:

- Amani Gold Limited (appointed 12 August 2014);
- AVZ Limited (appointed 12 May 2014);
- Carnavale Resources Limited (appointed 1 January 2008, resigned 20 July 2015); and
- Panex Resources Inc. (appointed 30 May 2006, resigned 24 July 2014).

### Profiles of the current Directors subject to the proposed removal by the Oceanic NOM

#### Stephen Gemell

Steve Gemell is an experienced company director, mining company executive and mining engineer. As an executive director, he led teams that designed, funded and established mines varying from small-scale (Tallawang Magnetite, established 1987 and only recently closed) to 2.2 million tonnes per year (Ngezi/Hartley PGM, currently operating). During his tenure, several of these companies (e.g. UCL Resources Limited, Zimplats Limited) underwent transactions to the considerable advantage of shareholders. He was a long-term strategic and/or operational consultant to significant mine owners Anvil Mining, Aurion Gold (Delta Gold), Billiton, Malaysia Mining, Mt Gibson Iron and Union Oil.

#### Peter Nightingale

Peter Nightingale has, for 30 years, been centrally involved with the development, public listing, capital and debt funding of mining companies in Australia, USA and Europe, including significant mining project developments (including Pauper’s Dream gold mine, Nagambie gold mine, Ballarat East gold mine, Rustler’s Roost Gold mine, Quartzite gold mine, Baralaba coal mine, Hengjaya nickel mine) and corporate takeovers (including Pangea Resources Limited, Perseverance Corporation Limited, Valdora Minerals NL, Bolnisi Gold NL) that have resulted in the generation of substantial shareholder wealth.


The Company has established a well-run, cohesive and cost-effective operation with critical functions co-located together with management and two key directors in Sydney – within the same state as the Company’s key assets.

It is the considered opinion of the Directors that the appointment of Mr. Klaus Eckhof as a director would both strengthen and compliment the current Company board and management as Argent aggressively pursues the goal of economic feasibility for its flagship Kempfield silver/zinc/lead/copper/gold project, further develops the West Wyalong and Loch Lilly copper/gold projects, and continues to investigate additional potential synergistic projects for the Company’s high quality asset portfolio.

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<sup>1</sup> Source: Amani Gold Limited Annual Report 28 September 2017

## Lodge your vote:

 **By Mail:**  
GPO Box 242  
Melbourne VIC 3001

Alternatively you can fax your form to  
(within Australia) 02 8235 8150  
(outside Australia) +61 2 8235 8150

or email to  
votingforms@computershare.com.au

**For all enquiries call:**  
(within Australia) 1300 855 080  
(outside Australia) +61 3 9415 4000

ARD

MR SAMSAMPLE  
FLAT 123  
123 SAMPLE STREET  
THE SAMPLE HILL  
SAMPLE ESTATE  
SAMPLEVILLE VIC 3030

## Proxy Form

XX

 **For your vote to be effective it must be received by 1:00pm (WST time) on Monday, 4th December, 2017.**

### How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

#### Appointment of Proxy

**Voting 100% of your holding:** Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

**Voting a portion of your holding:** Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

**Appointing a second proxy:** You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

**A proxy need not be a securityholder of the Company.**

### Signing Instructions

**Individual:** Where the holding is in one name, the securityholder must sign.

**Joint Holding:** Where the holding is in more than one name, all of the securityholders should sign.

**Power of Attorney:** If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

### Attending the Meeting

Bring this form to assist registration. If a representative of a corporate securityholder or proxy is to attend the meeting you will need to provide the appropriate "Certificate of Appointment of Corporate Representative" prior to admission. A form of the certificate may be obtained from Computershare or online at [www.investorcentre.com](http://www.investorcentre.com) under the help tab, "Printable Forms".

**Comments & Questions:** If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.

**Turn over to complete the form** ➔

MR SAM SAMPLE  
FLAT 123  
123 SAMPLE STREET  
THE SAMPLE HILL  
SAMPLE ESTATE  
SAMPLEVILLE VIC 3030

**Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.



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I N D

# Proxy Form

Please mark  to indicate your directions

## STEP 1 Appoint a Proxy to Vote on Your Behalf

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I/We being a member/s of Argent Minerals Limited hereby appoint



the Chairman of the Meeting **OR**



**PLEASE NOTE:** Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the General Meeting of Argent Minerals Limited to be held at the Lake Monger Room, The Boulevard Centre, 99 the Boulevard, Floreat WA 6014 on Wednesday, 6 December 2017 at 1:00pm (WST) and at any adjournment or postponement of that meeting.

## STEP 2 Items of Business



**PLEASE NOTE:** If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain
1	Removal of Mr Stephen Geoffrey Gemell as a Director	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2	Removal of Mr Peter James Nightingale as a Director	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3	Appointment of Mr Klaus Eckhof as a Director	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4	Appointment of Mr Tim Hronsky as a Director	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
5	Appointment of Mr Emmanuel Correia as a Director	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

The Chairman of the meeting intends to vote any undirected proxies in FAVOUR of Resolution 3 and for the rest of the resolutions Chairman intends to vote AGAINST.

## SIGN Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Contact Name \_\_\_\_\_

Contact Daytime Telephone \_\_\_\_\_

Date / /

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