



ASX ANNOUNCEMENT

30 October 2009

SIGNIFICANT RESULTS FROM KEMPFIELD EXTENSION DRILLING

Twenty six short RC holes were drilled to explore for extensions to existing resources in three zones. The silver grades in some holes are impressive. The best intersections are as follows:

McCarron West Zone

Hole No	From (m)	Interval (m)	Silver g/t	Gold g/t	Lead %	Zinc %
AKRC 35	34	8	130.9	0.17	1.70	0.61
Including	36	4	204.0	0.29	2.77	0.35

South Conglomerate Zone (south of BJ Zone)

AKRC 42	28	12	109.7	0.27	0.35	0.12
AKRC43	20	8	91.9	0.03	0.10	0.20
including	22	4	144.0	0.03	0.11	0.02

Quarries Zone

AKRC46	26	10	84.4	0.00	0.13	0.52
	30	4	143.0	0.00	0.18	0.85
AKRC 47	16	12	88.4	0.01	0.15	0.06
Including	22	4	164.5	0.00	0.17	0.04
AKRC51	8	14	65.9	0.03	0.30	0.05
Including	8	4	136.0	0.00	0.30	0.04
ARRC56	0	4	141.7	0.40	1.47	0.02
Also	26	4	64.7	0.02	0.16	0.02
And	38	12	55.2	0.01	0.48	0.09
Including	38	2	134.0	0.00	0.31	0.08

Argent's Executive Chairman, Kerry McHugh said that the results open up new areas for detailed follow up aimed at increasing open pit material. An additional program of short RC holes targeting near surface open pit material is due to commence shortly.

See detailed results in Table 1 below.



Table 1 Kempfield extension drilling detailed results

Hole Number	Easting	Northing	From	Intersection	Silver g/t	Gold g/t	Lead %	Zinc %
McCarron West Zone								
AKRC32	708573	6258578	32	24	23.8	0.11	0.56	1.40
Including			48	8	42.3	0.16	0.46	1.26
AKRC33	708603	6258562	16	6	44.9	0.05	0.04	0.04
AKRC34	708575	6258521	30	10	56.1	0.16	0.07	0.10
Including			30	6	63.1	0.18	0.07	0.10
AKRC35	708545	6258537	34	8	130.9	0.17	1.70	0.61
Including			36	4	204.0	0.29	2.77	0.35
AKRC36	708534	6258520	40	2	33.2	0.07	1.35	0.44
AKRC38	708527	6258460	6	2	50.4	0.24	0.37	0.17
Also			18	4	43.0	0.13	1.12	0.03
AKRC39	708509	6258440	8	4	47.2	0.08	0.39	0.18
South Conglomerate Zone								
AKRC42	708421	6257991	28	12	109.7	0.27	0.35	0.12
AKRC43	708521	6258106	20	8	91.9	0.03	0.10	0.20
Including			22	4	144.0	0.03	0.11	0.02
AKRC44	708504	6258087	30	10	53.2	0.12	0.17	0.07
Including			30	4	80.2	0.09	0.13	0.02
AKRC45	708538	6258137	18	28	46.1	0.14	0.08	0.02
Including			24	8	69.7	0.11	0.07	0.02
Quarries Zone								
AKRC46	709238	6259712	26	10	84.4	-	0.13	0.52
Including			30	4	143.0	-	0.18	0.85
AKRC47	709209	6259661	16	12	88.4	0.01	0.15	0.06
Including			22	4	164.5	-	0.17	0.04
AKRC48	709242	6258636	14	6	22.8	0.01	1.67	0.45
Also			24	6	64.7	0.03	0.81	0.06
Including			28	2	126.0	0.03	0.52	0.09
AKRC51	709156	6259371	8	14	65.9	0.03	0.30	0.05
Including			8	8	93.1	0.01	0.25	0.02
Including			8	4	136.0	-	0.30	0.04
AKRC52	709119	6259343	16	2	35.7	0.20	0.81	0.05
AKRC54	709222	6259589	20	14	6.7	0.05	2.07	1.89
AKRC55	709224	6259550	10	10	4.7	0.02	0.92	1.26
AKRC56	709315	6259625	0	4	141.7	0.40	1.47	0.02
Including			0	2	199.0	0.79	2.80	0.03
And			26	4	64.7	0.02	0.16	0.02
And			38	12	55.2	0.01	0.48	0.09
Including			38	2	134.0	-	0.31	0.08
AKRC57	709050	6259550	14	6	74.3	0.01	0.04	0.10



All holes were drilled on an azimuth of 110° (except AKRC54 and AKRC56 which were drilled on azimuths of 140° and 290° respectively) and at a declination of 55°. Coordinates are given in GDA 94 (zone 55). Holes 37, 40, 41, 49, 50 and 53 had no significant intersections.

For more information:

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Competent Person Statements

The information in this Report that relates to Exploration is based on information compiled by David Timms, who is a member of the Australian Institute of Geoscientists, is a Technical Consultant to Argent, and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Timms consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.