



26 November 2008

**ASX / MEDIA ANNOUNCEMENT
FURTHER SIGNIFICANT INTERSECTIONS AT KEMPFIELD**

Argent Minerals Limited (ASX:ARD) is pleased to announce the results of its recent RC drilling campaign at the Kempfield BJ zone. The drilling comprised 6 holes for a total of 936metres and was designed to explore for depth extensions of mineralization encountered in previous holes.

The holes covered a north-south strike length of over 175 metres. They were collared approximately 30 metres to the west of previous holes and were designed to test for depth extensions of mineralization identified therein - see Diagram 1 Kempfield BJ Zone drill hole plan, Diagram 2 Kempfield BJ Zone longitudinal section below and Diagram 3 BJ Zone cross section included to illustrate the westerly dip and the vertical continuity of the mineralization.

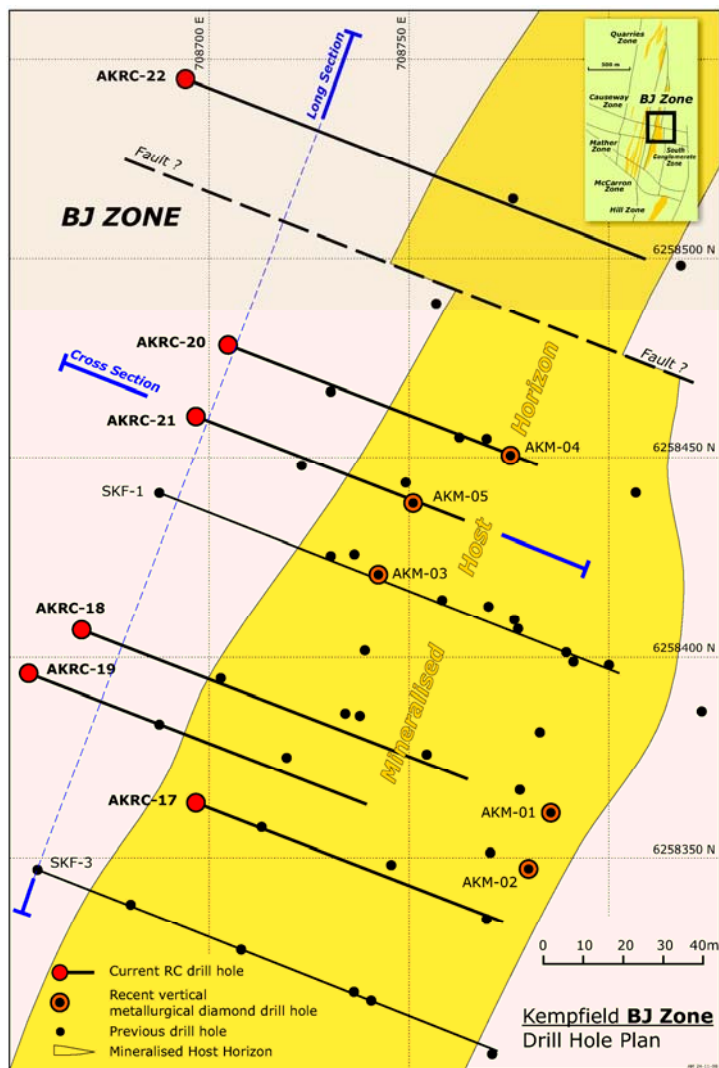


Diagram 1 Kempfield BJ Zone drill hole plan

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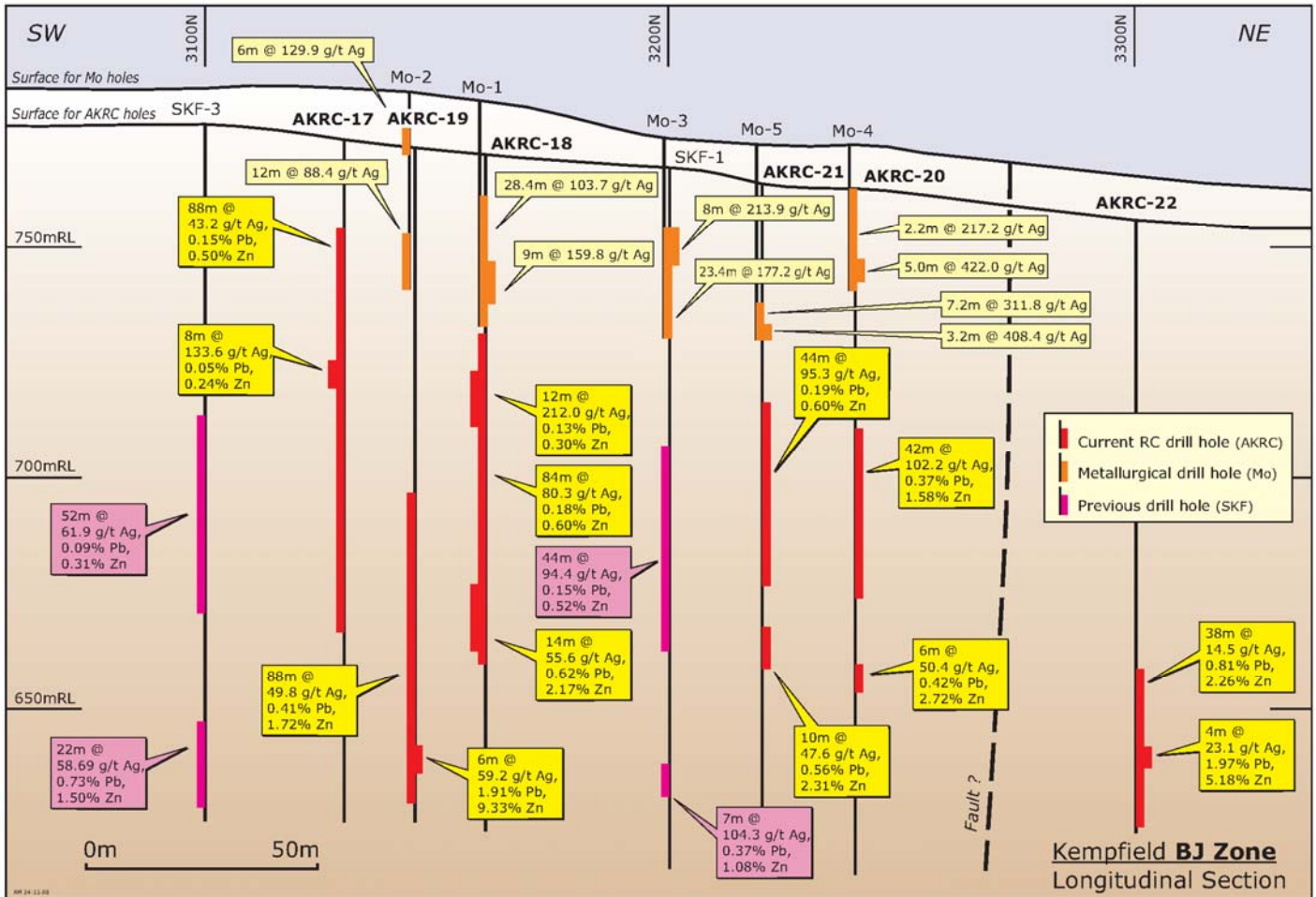


Diagram 2 Kempfield BJ Zone longitudinal section

The holes averaged a vertical depth of approx 110 metres with the deepest two holes reaching 140 and 142 metres respectively.

The lead zinc intersections are particularly encouraging in that each of the first 5 holes (AKRC17-21) intersected zones of lead / zinc which were either of higher grade than that in adjacent holes or appear to be new zones of lead / zinc.

The drilling has confirmed that lead / zinc grades are increasing at depth, eg: Hole AKRC-19 with 6 metres from 142 metres averaging 9.33% Zn and 1.91% Pb plus 6 metres from 150 metres averaging 5.34% Zn and 1.3% Pb.

The drilling also confirmed the presence of broad widths of silver mineralization containing high grade lenses with 5 of the 6 holes encountering intersections grading better than 100 g/t silver with several intersections grading over 200g/t silver eg, Hole 18 with 22 metres averaging 158.3g/t silver and Hole 20 with 8 metres averaging 212g/t silver.



Substantial grades of barite, generally in the order of 20% or more, are present with the significant intersections of silver-lead-zinc.

Hole AKRC-22 intersected significant mineralization, 38 metres of over 3% lead/zinc, at a depth of 112 metres depth indicating the possibility of a crosscutting fault displacing the main silver - lead - zinc - barite bearing horizon and thereby establishing the northern limit of the area amenable to open pit mining.

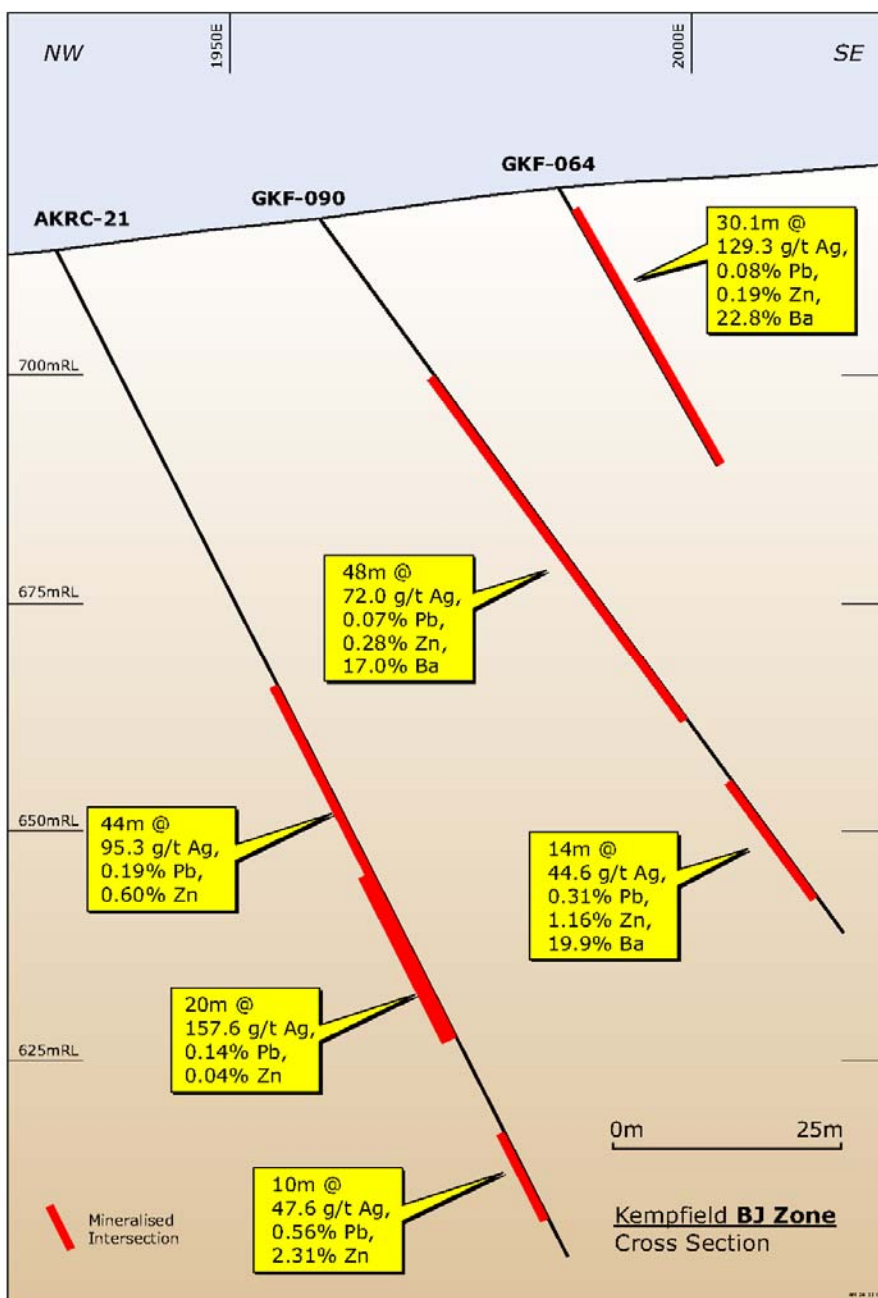


Diagram 3 BJ Zone cross section

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Kempfield Drilling Results BJ Zone
October 2008

Significant intersections are set out in the table below:-

Hole No	East (m) GDA 94	North (m) GDA 94	From (m)	Interval (m)	Ag (g/t)	Pb (%)	Zn (%)	Combined Base Metals % (CMB)
<i>AKRC 17 Including And</i>	708697	6258362	18	88	43.2	0.15	0.49	0.64
			54	8	138.6	0.05	0.24	0.29
			82	16	28.7	0.43	1.51	1.94
<i>AKRC 18 Including Including And</i>	708673	6258408	46	54	101.6	0.07	0.18	0.25
			46	22	158.3	0.11	0.22	0.33
			52	12	212.0	0.13	0.30	0.43
			112	16	59.5	0.50	2.00	2.50
<i>AKRC 19 Including And including Including And</i>	708659	6258396	84	88	48.1	0.40	1.73	2.13
			84	40	66.5	0.10	0.40	0.50
			126	36	37.9	0.82	3.67	4.49
			142	6	59.2	1.91	9.33	11.24
			150	6	36.8	1.30	5.34	6.64
<i>AKRC 20 And Including And Also</i>	708700	6258470	60	6	153.0	0.07	0.27	0.34
			72	30	106.6	0.48	1.99	2.47
			74	8	59.1	0.99	4.56	5.55
			84	8	212.0	0.16	0.54	0.70
			116	6	50.4	0.40	2.70	3.10
<i>AKRC 21 Including Including And Also</i>	708700	6258456	54	44	95.3	0.19	0.59	0.78
			76	20	157.6	0.14	0.40	0.54
			78	4	207.5	0.09	0.24	0.33
			92	4	196.0	0.33	0.70	1.03
			108	10	47.6	0.56	2.31	2.87
<i>AKRC 22 Including And</i>	708689	6258444	118	38	11.3	0.81	2.27	3.08
			118	6	7.3	1.10	3.51	4.61
			128	4	23.1	1.97	5.18	7.15

Executive Chairman Kerry McHugh stated that "the results are very satisfying in that they confirm continuity of the wide widths of silver mineralisation along strike and particularly to depth. Results also confirm significant increases of combined lead-zinc grades with depth which augurs well for the potential of finding mineable lead-zinc grades at greater depths than the 140m drilled so far."



Further drilling and resource estimates

A final programme comprising 6 RC holes for 721 metres is now underway at the BJ zone and results should be available in December.

A revised resource estimate will be made early next year incorporating the results of these two programmes plus the results from the shorter vertical diamond holes drilled for metallurgical purposes in September.

A revised estimate of the resources at the McCarron / Mather Zones will be made at the same time and, by then, the results of the metallurgical test work should also be available.

Argent Minerals Limited may earn a 70% interest in the Kempfield Tenements from Golden Cross Resources Limited by spending \$2.745 million by June 2013.

For more information:

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Competent Person Statement

The information in this Report that relates to Exploration is based on information compiled by David Timms, who is a member of the Australian Institute of Geoscientists, is a Technical Consultant to Argent, and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". David consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.