



ASX ANNOUNCEMENT

25 February 2011

TIMETABLE FOR SALE OF ARGENT (BULLANT) PTY LTD AND IN SPECIE DISTRIBUTION OF US NICKEL SHARES

Argent Minerals Limited (ASX:ARD "Argent") advises that US Nickel Limited ("US Nickel") has announced that its general meeting will now be held on 24 March 2011.

If US Nickel shareholders in their general meeting approve the purchase of Argent (Bullant) Pty Ltd by US Nickel including the issue of 44 million shares to the Company on that date, then the timetable for the transactions proposed is as follows if Argent's shareholders pass the resolutions to be put at the general meeting to be held on 28 February 2011, though the timetable is subject to change;

1	Completion of sale and purchase of shares in Argent (Bullant) Pty Ltd	25 March 2011
2	Trading in Shares commences on ASX on an "ex return of capital basis" and trading in options commences on ASX on a "deferred settlement" basis	28 March 2011
3	Record date to determine entitlements of shareholders to US Nickel shares under in specie distribution	1 April 2011
4	In specie distribution of US Nickel shares to shareholders	7 April 2011

We look forward to seeing shareholders at the general meeting on 28 February 2011. Shareholders are reminded that proxies must be received by 11am WST on 26 February 2011 if they are to be valid for the general meeting.

For further information please contact

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