

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Argent Minerals Limited
ABN 89 124 780 276

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Geoffrey Gemell
Date of last notice	28 March 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Davalik Pty Ltd is the trustee for the Gemell Family Superfund A/C. Stephen Gemell is a Director and Shareholder
Date of change	22 June 2011
No. of securities held prior to change 150,000 Fully Paid Ordinary Shares (ARD) 250,000 Listed Options (ARDO)	Davalik Pty Ltd <Gemell Family Superfund A/C> Davalik Pty Ltd <Gemell Family Superfund A/C>
Class	Fully Paid Ordinary Shares (ARD) Listed Options (ARDO)
Number acquired	250,000 Fully Paid Ordinary Shares (ARD)
Number disposed	250,000 Listed Options (ARDO)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$44,500
No. of securities held after change 400,000 Fully Paid Ordinary Shares (ARD)	Davalik Pty Ltd <Gemell Family Superfund A/C>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of Options</p>
--	----------------------------

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

+ See chapter 19 for defined terms.