



19 May 2011

ASX Limited
Exchange Plaza
2 the Esplanade
PERTH WA 6000

ARGENT MINERALS LIMITED SHARE PLACEMENT – CLEANSING NOTICE

On 19 May 2011, Argent Minerals Limited (**Company**) announced that 6,818,182 fully paid ordinary shares in the capital of the Company (**Shares**) were issued via a placement to Sophisticated Investors.

The Company hereby notifies ASX under section 708A (5) (e) of the Corporations Act 2001 (**the Act**) that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act, in reliance on Section 708 (8) of the Act.
- (b) as at 19 May 2011, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- (c) as at 19 May 2011, the Company has complied with Section 674 of the Act;
- (d) as at 19 May 2011, there is no information as at the date of this notice:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the Shares.

Yours faithfully

Marcus Michael
Executive Director
Argent Minerals Limited