



ASX ANNOUNCEMENT

10 November 2009

WEST WYALONG DRILLING COMPLETED

Argent Minerals Limited announced today that drilling of Hole AGC001 has been completed at 531.9 metres.

The Hole comprised a planned 300 metre diamond tail on an existing 200 metre vertical RC hole drilled in April this year. The hole was extended to 531.9 metres as it intersected multiple small shear zones from 509 metres.

The core has been transferred to the Company's Kempfield premises where seven selected intervals totalling 72 metres will be cut and sent for priority assaying and petrographic analysis. The rest of the core will subsequently be cut and sent for assaying.

Results are expected in December 2009.

For more information:

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Competent Person Statements

The information in this Report that relates to Exploration is based on information compiled by David Timms, who is a member of the Australian Institute of Geoscientists, is a Technical Consultant to Argent, and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Timms consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.