



ASX ANNOUNCEMENT

8 February 2010

HIGHEST RECORDED SILVER GRADES AT KEMPFIELD

- Drilling at McCarron Zone intersects very high grade Silver including;

4 metres at 1,285g/t silver (41 ozs of silver per tonne or the equivalent of 18.2g/t gold) in hole AKRC77.

- Holes AKRC77 and 79, together with the high grade mineralization intersected in previously reported holes AKRC62 and 74 have the potential to extend the planned McCarron North pit shell some 75 metres to the north .
- Table 1 below shows the most significant intersections in holes AKRC77 and 79. Table 2 provides further details of the four holes drilled in the most recent programme together with details of previously reported holes AKRC62 and 74. Figure 1 shows the location of the holes.

Table 1

Hole No	From (m)	Interval (m)	Silver (g/t)	Gold (g/t)	Lead (%)	Zinc (%)	CBM*
AKRC77	26	40	222.0	0.31	1.6	2.2	3.8
Including	36	4	1285.0	0.34	0.7	0.3	1.0
And including	42	8	78.6	0.28	2.5	6.1	8.6
AKRC79	38	32	79.7	0.21	1.3	1.1	2.4
Including	42	18	115.0	0.24	1.4	1.1	2.5

*Combined base metals

Planned follow up drilling will include;

1. Holes to test the down dip extensions of the mineralization.
2. Holes will be drilled along the 255m of apparent strike to the north to where Hole AKRC35 intersected 6m averaging 0.22g/t gold, 163.7g/t silver and 2.4% CBM. However there are three previously drilled holes along this strike, see Figure 1 below which only intersected narrow bands of mineralization illustrating the lency type nature of this type of mineralization. Planning of the follow up holes will take this into account.

Argent's Executive Chairman, Kerry McHugh, said it was very pleasing to see high silver grades over substantial widths in the McCarron Zone holes reported over the last six weeks. These, together with some modest gold grades and combined lead/zinc grades of up to 10%, can be expected to result in a valuable extension to the McCarron zone resources.

He added it was also pleasing to see the lead/zinc potential at Kempfield continuing to improve as these and other results show eg; holes AKRC73 at the Bean Quarry (10 m at 7.5 % lead/zinc) and AKRC76 at the Quarry zone (8m at 6.1% lead/zinc).

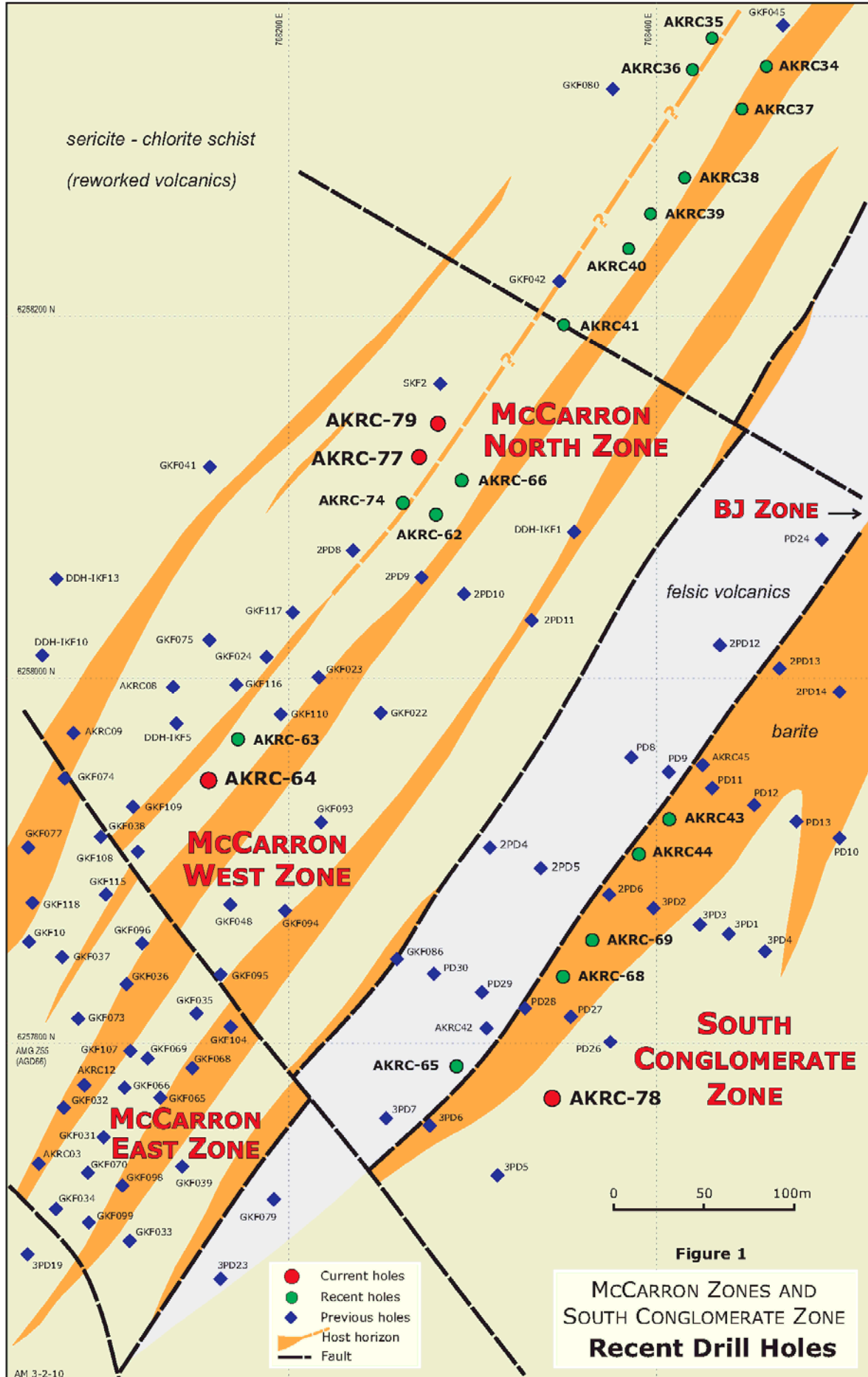


Figure 1



Argent may earn a 70% interest in the Kempfield Tenements from Golden Cross Resources Limited by the expenditure of \$2.745 million by July 2013.

For more information:

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Table 2 Futher Results

Hole No	Easting	Northing	From (m)	Interval (m)	Silver g/t	Gold g/t	Lead %	Zinc %	CBM %
McCarron North									
AKRC62	708280	6258090	Surface	44	71.6	0.20	0.03	0.46	0.49
		Including	4	6	212.7	0.37	0.02	0.74	0.76
		Including	4	2	320.0	0.36	0.01	0.73	0.74
		Including	36	6	133.3	0.59	0.03	0.46	0.49
		Including	40	2	134.0	1.53	0.02	0.74	0.76
		And	68	4	4.4	1.21	0.06	0.17	0.23
AKRC63 Deepened	708172	6257966	84	2	28.1	0.20	1.06	1.13	2.19
AKRC74	708375	6258280	12	44	159.7	0.41	1.68	1.98	3.66
		including	20	6	365.0	0.20	0.66	0.27	0.97
		Including	40	16	190.7	0.53	3.14	4.89	8.03
		Including	50	6	356.0	1.07	4.66	6.94	11.60
		And	90	18	23.8	0.28	0.71	2.15	2.86
		Including	90	4	31.0	0.29	0.92	2.45	3.37
AKRC77	708270	6258122	26	96	99.9	0.27	0.98	1.53	2.51
		Including	26	40	222.0	0.31	1.62	2.19	3.81
		Including	26	16	440.9	0.37	0.87	0.55	1.42
		Including	36	4	1285.0	0.34	0.65	0.35	1.00
		Including	42	8	78.6	0.28	2.55	6.06	8.61
		Including	46	2	78.9	0.35	2.24	7.96	10.20
		Including	58	8	80.2	0.29	2.17	3.99	6.16
South Conglomerate									
AKRC78	708344	6257767	20	4	43.1	0.25	0.69	0.18	0.87
		and	36	6	36.9	0.63	0.54	0.21	0.75
McCarron North									
AKRC79	708281	6258140	38	32	79.7	0.21	1.27	1.08	2.35
			42	18	115.0	0.24	1.46	1.08	2.54
			86	2	20.2	1.00	0.43	0.62	1.05
			98	2	29.3	0.70	0.54	1.31	1.85
			116	2	7.3	0.92	0.11	2.15	2.26



Competent Person Statements

The information in this Report that relates to Exploration is based on information compiled by David Timms who is a member of the Australian Institute of Geoscientists, and a Technical Consultant to Argent, and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Timms consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.