



May 5, 2008

**ASX / MEDIA ANNOUNCEMENT
VTEM SURVEYS COMMENCED AT KEMPFIELD AND SUNNY CORNER**

Argent Minerals Limited is pleased to advise that the VTEM surveys (helicopter-borne versatile-domain electro magnetic surveys) foreshadowed in the Company's ASX announcement of 8 April, have now commenced.

The surveys are being undertaken over parts of the Kempfield and Sunny Corner exploration tenements with the aim of identifying sulphide mineralization along strike and down dip of known mineralization. Preliminary results are expected to be available toward the end of May 2008.

Both of Argent's Kempfield and Sunny Corner properties contain Volcanogenic Massive Sulphide style deposits and VTEM surveys over similar style deposits in Western Australia have been very effective in indicating additional mineralisation along strike and at depth.

Geotech will conduct the surveys of approximately 115 line kilometres over Kempfield and 600 line kilometres over Sunny Corner.

Argent Minerals Limited is a silver, gold and base metals explorer with advanced properties in the highly mineralised and productive Lachlan Fold Belt.

The information in this Report that relate to Exploration results is based on information compiled by David Timms, who is a member of the Australian Institute of Geoscientists, is a Technical Consultant to Argent, and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". David consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Sunny Corner property was the site of the first major silver mine in Australia.

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