

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Argent Minerals Limited
ABN 124 780 276

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Marcus Michael
Date of last notice	22 December 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Riverfront Nominees Pty Ltd as trustee for the MCM Family A/C – Director and Shareholder Marcus and Kathryn Michael as trustee for the Riverfront Superannuation Fund – Trustee and Member
Date of change	4 January 2012
No. of securities held prior to change 20,000 Ordinary fully paid shares 4,410,290 Ordinary fully paid shares 281,710 Ordinary Fully Paid Shares 1,000,000 Unlisted Options (exercisable \$0.178 on or before 28/02/2013)	Marcus Michael Riverfront Nominees Pty Ltd <MCM Family A/C> Marcus and Kathryn Michael as trustee for the Riverfront Superannuation Fund Marcus Michael
Class	Ordinary Fully Paid Shares
Number acquired 100,000 Ordinary Fully paid shares	Riverfront Nominees Pty Ltd <MCM Family A/C>
Number disposed	N/A

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$11,121
No. of securities held after change 20,000 Ordinary fully paid shares 4,510,290 Ordinary fully paid shares 281,710 Ordinary Fully Paid Shares 1,000,000 Unlisted Options (exercisable \$0.178 on or before 28/02/2013)	Marcus Michael Riverfront Nominees Pty Ltd <MCM Family A/C> Marcus and Kathryn Michael as trustee for the Riverfront Superannuation Fund Marcus Michael
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the Interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.