



ASX ANNOUNCEMENT

4 April 2012

ARGENT APPOINTS NEW MANAGING DIRECTOR

Argent Minerals Limited (ASX:ARD) is pleased to announce the appointment of Mr David Busch as Managing Director of the Company. He will take up his position on Tuesday 10 April.

Mr Busch is a qualified engineer (BEng (Elec), BSc) with more than 25 years experience in strategic leadership roles, including business and project management on behalf of Australian majors BHP Billiton and Macquarie Bank, and international process control and automation leader Honeywell.

Mr. Busch brings with him broad senior management experience from operational to board levels including founder and managing director of Australian minerals exploration companies, and as chairman of a publicly listed equipment finance company in Indonesia. Mr. Busch most recently led the development of Goodrich Resources Limited and its listing on the ASX. Mr. Busch is a member of the Australian Institute of Mining and Metallurgy.

Commenting on the appointment, Executive Chairman, Mr Kerry McHugh, who will step back from his executive position to become the non-executive Chairman of the Company, said "We are delighted to have someone of David Busch's calibre and experience to join us and we are confident that he will make a great contribution in leading the development of the Company. This appointment complements the Board and positions the Company for this important phase in its growth. We look forward to together creating value for our shareholders."

For more information:

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