

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity ARGENT MINERALS LIMITED</b>
<b>ABN 124 780 276</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Marcus Michael
<b>Date of last notice</b>	15 September 2008

### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Riverfront Nominees Pty Ltd – Mr Michael is a Director and controlling Shareholder
<b>Date of change</b>	28 February 2011
<b>No. of securities held prior to change</b> 10,000 Ordinary fully paid shares (ORD) 2,625,000 Ordinary fully paid shares (ORD) 10,000 Listed Options (ORDO) 2,000,000 Listed Options (ORDO)	Marcus Michael Riverfront Nominees Pty Ltd Marcus Michael Riverfront Nominees Pty Ltd
<b>Class</b>	Unlisted Options exercisable at \$0.20 on or before 28 February 2013
<b>Number acquired</b>	1,000,000
<b>Number disposed</b>	N/A

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+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	NIL
<b>No. of securities held after change</b> 10,000 Ordinary fully paid shares (ORD) 2,625,000 Ordinary fully paid shares (ORD) 10,000 Listed Options (ORDO) 2,000,000 Listed Options (ORDO) 1,000,000 Unlisted Options	Marcus Michael Riverfront Nominees Pty Ltd Marcus Michael Riverfront Nominees Pty Ltd Marcus Michael
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted share options approved at the Argent Minerals Limited shareholders meeting held on 28 February 2011

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.