

Thursday 30 January 2014

QUARTERLY ACTIVITIES AND CASH FLOW REPORT – 31 DECEMBER 2013

HIGHLIGHTS:

- Kempfield exploration advances to new exciting phase
 - New conductors identified
 - Rich sulphide grades intersected at West McCarron
 - Diamond drilling commences on Causeway and West McCarron targets
- \$540,000 boost to cash from 2013 R&D claim
- Options Entitlement Issue and capital structure
- Cash of approximately \$1,333,000 at 31 December 2013

ARGENT MINERALS CONCLUDES 2013 WITH ANOTHER STRONG QUARTER OF ACHIEVEMENTS

Argent Minerals Limited (ASX: **ARD**, **Argent**, **Argent Minerals** or the **Company**) is pleased to report another significant quarter of achievements, concluding calendar year 2013 and the first half of the new financial year with a new phase of vigour and momentum.

During the quarter the Company entered a new exciting phase of exploration at Kempfield as it continues to advance the project toward the goal of production and financial self-sufficiency for long term growth. This new phase of exploration was marked by the commencement of the Causeway and West McCarron target diamond drill testing program.

The Company's balance sheet was further boosted by over \$700,000 from proceeds of the 2013 R&D claim and the Options Entitlement Issue, to close the quarter with a bank balance of \$1,333,000. The Company expects to place the remaining shortfall options during the quarter ending 31 March 2014.

Managing Director David Busch said, "Argent Minerals has entered a new phase of development and growth, with three key elements to the Company's strategy.

"Firstly - the Company continues to advance its 100%-owned Kempfield project, a registered NSW State Significant Development, toward its first stage of production based on a low cost silver-gold heap leach operation. This design is advantageous in lower precious metal pricing environments and provides leverage to any price recovery that may occur. Government approvals must be in place before production can commence, a top priority for the Company.

"The second key element is our aggressive pursuit of the significant exploration upside potential identified within the Kempfield project area. Tonnes and grade are key factors in any project economics,



Figure 1 - Diamond drilling at the Causeway target

and our focus is to add both where opportunities exist to do so, particularly where this might add to the Company's zinc and lead resources for potential extension of mine life beyond the envisaged Stage 1 of production which is designed to extract silver and gold from primarily oxide material.

"The third key element in Argent's strategy is its capital efficiency. In addition to the low cost project design, the Company's overheads are relatively low, and during calendar year 2013 we secured over \$2.4 million in funding, an extraordinary achievement in a very tough year for the industry. Significantly, over \$1.7 million of this cash was raised through the 2012 and 2013 R&D claims, and the Option Entitlement Issue, with a considerable portion of these funds being invested directly into project value. The net result is that Argent Minerals has only diluted its ordinary share capital by 11% since July 2011, when 37 million 17.8 cent strike options were exercised, contributing approximately \$8 million to Argent's cash reserves and potentially significant benefits to option holders as the Argent share price climbed to an all time high of \$0.29 per share.

"The recent Options Entitlement Issue is another example of Argent Minerals' capital efficiency. The Company will continue to pursue capital efficient funding methods and report progress to the ASX."

KEMPFIELD EXPLORATION ADVANCES TO NEW EXCITING PHASE

New Conductors Identified

On Monday 18 November 2013, the Company announced that it had completed a fixed loop ground electromagnetic (EM) survey at the location of two of six anomalies identified by the prior reprocessing of a historical helicopter-borne virtual time domain electromagnetic (VTEM) survey. The purpose of the ground EM survey was to validate the VTEM anomalies and identify any electrical conductors that may be present in the Company's Kempfield project area, as Argent Minerals commences preparations for test drilling the massive sulphide targets identified by Australian Research Centre of Excellence in Ore Deposits (CODES) expert, Professor Ross Large.

Two potential conductors were identified in the ground EM survey data, located between 300 and 500 metres to the southeast of Quarries Zone. One of the conductors is adjacent to the Copperhanna Thrust - a regional structure known to play a significant role in mineralisation in the district. The two identified conductors are located on the gradient of a chargeability anomaly detected by a 2010 pole-dipole induced polarisation (IP) survey, which, in the context of Volcanic-hosted Massive Sulphide (VMS) system footprints, may be a vector to massive sulphide mineralisation.

Both of these conductors have been earmarked for follow up, and potential inclusion in the Company's massive sulphide drilling program at Kempfield.

Rich Sulphide Grades Intersected at West McCarron – Third VMS lens Context

As reported on 18 November 2013, Argent Minerals elected to perform an additional review of sulphides intercepted by geotech diamond hole AKDD-159 and adjacent holes, in the context of a fresh understanding of the geology of the area.

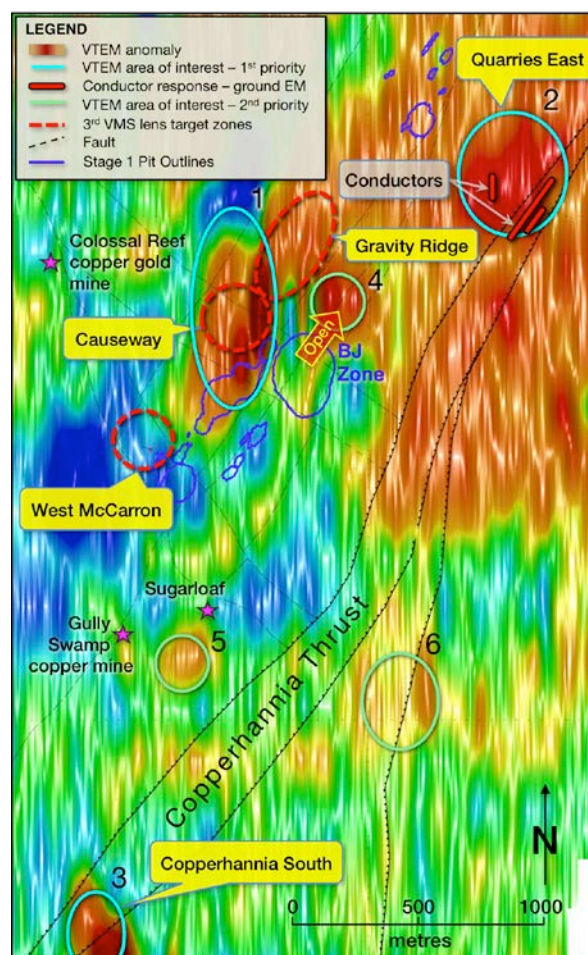


Figure 2 - The new conductors and VTEM areas of interest shown on a VTEM mid-term data chart – plan view

Following the identification of the potential for massive sulphide mineralisation at Kempfield by Professor Ross Large, additional gravity survey and analysis, and re-inspection of drill core at Gravity Ridge during 2013, a third VMS lens has been interpreted immediately to the west of the current open cut pit design for Stage 1 of the Kempfield Silver Project (see September Quarterly Activities Report released 31 October 2013 for a summary).

AKDD-159 and adjacent hole sulphide intercepts were reviewed in the context of the interpreted third VMS lens.

The results of the review are that the sulphide mineralisation intersected by AKDD-159, drilled in a northwest direction, is open at depth, to the northwest, and to the northeast in the direction of Causeway. The mineralisation is interpreted to be structurally bound by the fault immediately to the south which strikes southeast/northwest in the direction of Colossal Reef (see Figure 3).

The Company released the assay details for diamond hole AKDD-159 on 18 November 2013 in the context of this fresh understanding of the geology.

In summary for AKDD-159:

- 15.8 m (from 85 m to end of hole) @ 10.4% Zn/Pb, 123 g/t Ag & 0.27 g/t Au,
- including 5 m @ 17.9% Zn/Pb, 259 g/t Ag and 0.34 g/t Au; and
- mineralisation remains open at depth, to the northwest, and toward Causeway.

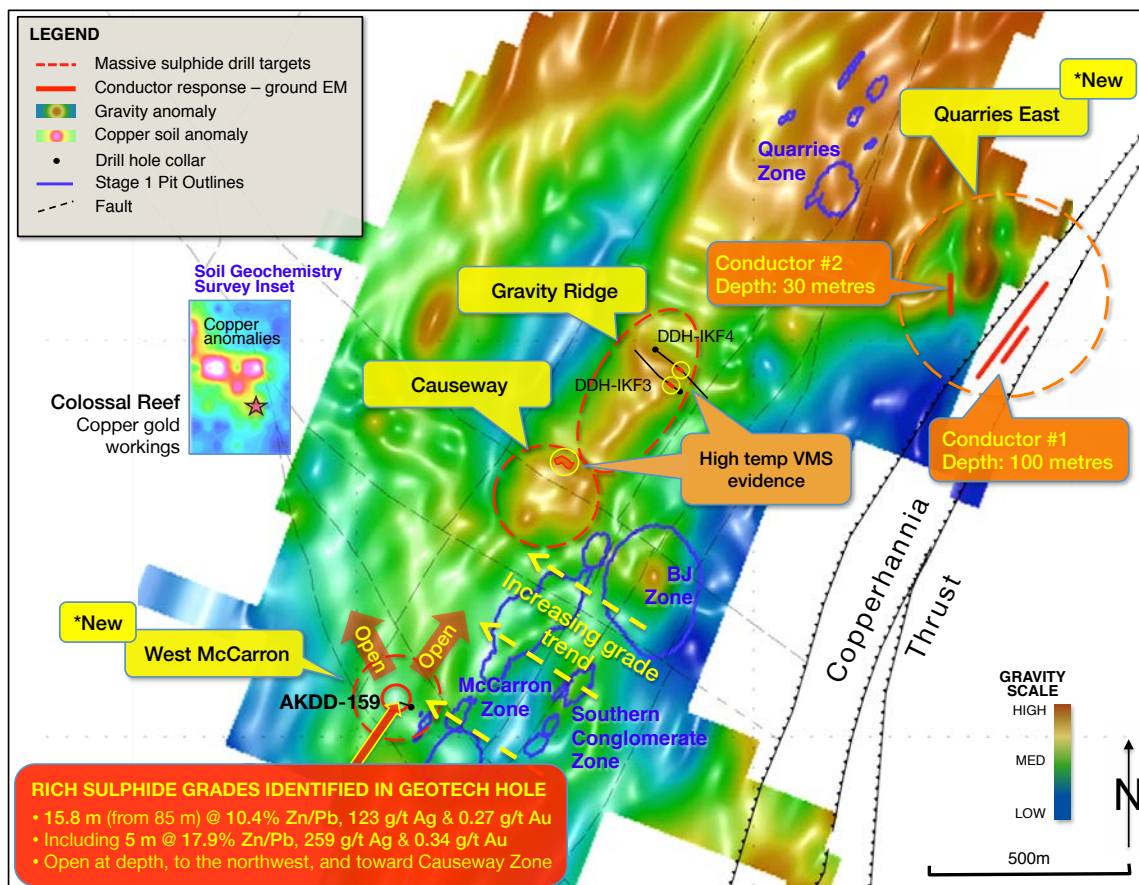


Figure 3 - Kempfield massive sulphide drill target zones and ground EM conductor locations over a gravity survey map for the area

In the event that mineralisation does extend from AKDD-159 to Causeway, the maximum strike length of the interpreted 3rd VMS lens would exceed 1,000 metres. However, the direction(s) and extent of mineralisation can only be determined by drilling.

Importantly, a nearby hole, AKRC-136, drilled in the opposite direction to AKDD-159 (to the southeast), also intersected significant sulphide mineralisation as follows:

- 48 m (from 50 m) @ 4.3% Zn/Pb, 43 g/t Ag & 0.60 g/t Au,
- including 14 m @ 5.2% Zn/Pb, 65 g/t Ag & 1.5 g/t Au.

Coincident Mineralisation – Target Zone

Analysis of the geometry of the above indicates that the mineralisation intersected by AKRC-136 is located above that intersected by AKDD-159, with the latter extending further to the west and deeper, and indicating a potentially steeply west dipping VMS lens with rich sulphides grades at depth. This is consistent with the geometry of the existing two main VMS lens groups at Kempfield, and the observed increasing grade trend from east to west (see yellow arrows in Figure 3 marked “Increasing grade trend”).

Please refer to Appendix A of the 18 November 2013 announcement for additional information in relation to drilling, sampling, assaying and hole intercept data.

Kempfield Mineralisation - Potentially to a Much Greater Scale

The combined effect of the new information announced in the 18 November 2013 report, the known mineralisation in the area, and the increasing knowledge of the geology, is that a potential bigger picture is emerging for the Kempfield Project area. The increasing evidence indicates VMS mineralisation potential of a much greater scale than may have been previously apparent.

Referring to Figure 2, the potential scope of the mineralisation of the Kempfield Project, owned 100% by Argent Minerals, now includes:

- Existing confirmed mineralisation (see pit layouts in for the proposed Stage 1 of mining);
- Potential interpreted 3rd VMS lens immediately to the west, with a maximum strike length that could exceed 1,000 metres (comprising West McCarron, Causeway and Gravity Ridge massive sulphide target zones;
- A prospective area extending over a distance exceeding 3 kilometres along the Copperhannia Thrust, which now includes (from north to south):
 - The two conductors at recently defined Quarries East;
 - Potential extension of BJ mineralisation along strike to the northeast;
 - VTEM anomaly areas 5 and 6 in the area of the Gully Swamp copper mine and Sugarloaf; and
 - Copperhannia South – a prominent VTEM anomaly.

Additionally, the Trunkey Creek area of the main tenement EL5748 area is prospective for shallow orogenic gold deposits.

Diamond Drilling Commenced at Causeway and West McCarron Targets

Drilling commenced on 27 December 2013 with the first of the two diamond holes at the Causeway target, AKDD177. The following information was reported on 18 November 2013 in relation to the drill hole design and planning, and is restated for the convenience of readers of this quarterly report.

The two Causeway holes have each been designed for a maximum 400 metre length in an easterly direction to test for the new interpreted third VMS lens group immediately to the west of the Company’s current open cut mine plan.

At the West McCarron target, a third diamond hole will be drilled, comprising an extension of hole AKDD159 from 100.8 metres to the west, which, as the Company reported on 18 November 2013, intercepted rich lead/zinc and silver sulphide mineralisation. The Causeway and McCarron targets mark key points of the new interpreted third lens group with indications of proximity to a high temperature VMS feeder comprising rich base metal and silver grades, and potentially, copper and gold.

Causeway Drillhole 1 has been designed to traverse the centre of the modelled induced polarisation (IP) chargeability high whilst being as close as possible to the gravity high located to the northeast. The hole is designed to be drilled perpendicular to the stratigraphy of the area in order to reduce the chance of the hole skewing to the north or to the south.

The downhole electromagnetic (DHEM) survey (see black dashed rectangle in Figure 4), will provide geophysical data from the southwest to the northeast in the general direction of the strike of the interpreted third VMS lens. This data will be employed in the location and design of a second Causeway drillhole. Analysis of the DHEM data and the design of the second drillhole will take place while the drill rig repositions and drills the West McCarron drillhole.

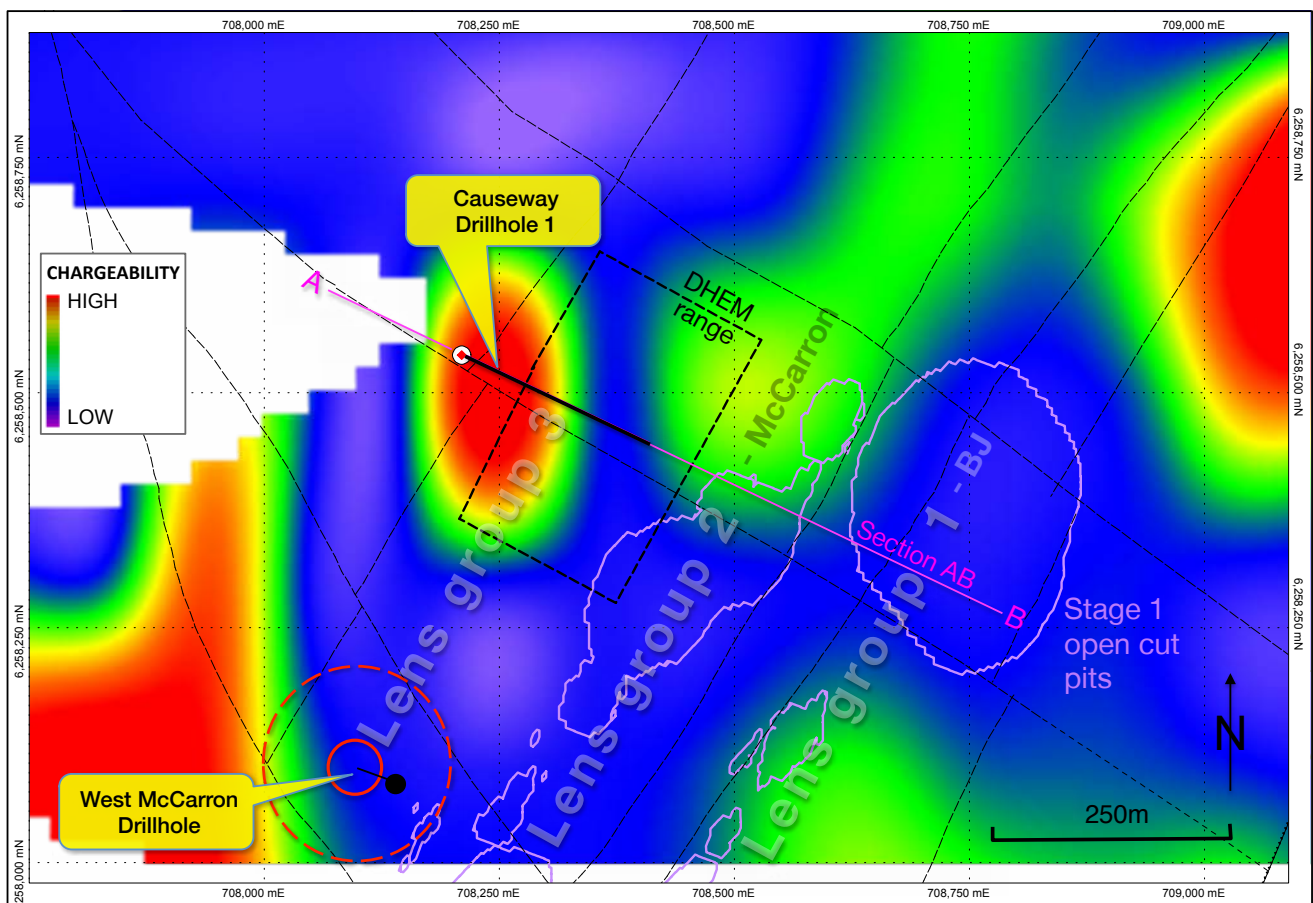


Figure 4 - Plan view of Causeway Drillhole 1 and West McCarron drillhole over IP chargeability slice (550 m RL)

Figure 5 provides a section view (Section AB) of Causeway drillhole 1 in the context of the known mineralisation (red lenses) and the interpreted geology including the potential third VMS lens. The hole will be drilled to HQ width for the first 100 metres for firm establishment of the hole direction, then reduced to NQ size for the remainder of the hole.

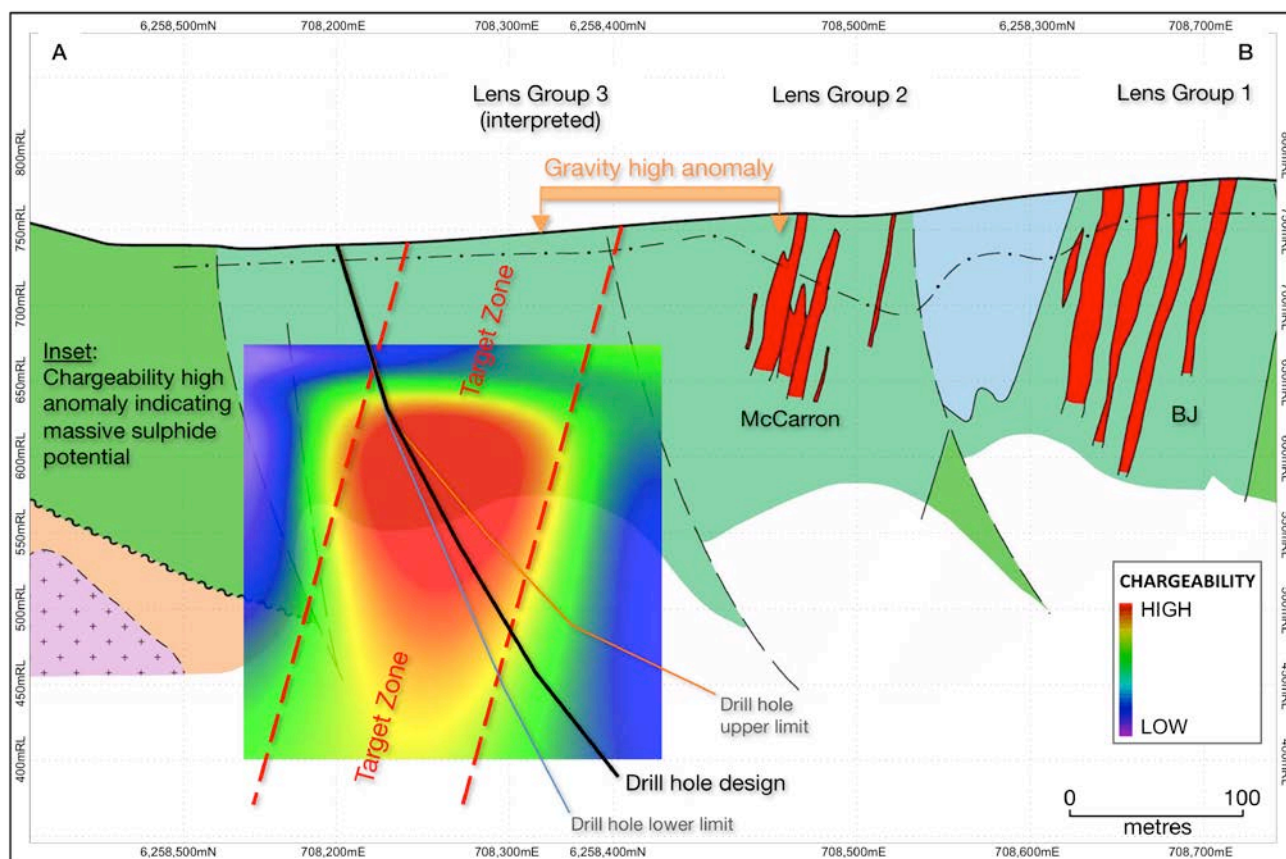


Figure 5 - Causeway Section AB showing drillhole design in context of chargeability anomaly and interpreted geology

The West McCarron drillhole AKDD-159 will be extended past mineralisation by a margin of approximately 25 to 30 metres. At this point the Company envisages an extension of up to 100 metres.

For further information please refer to the separate ASX announcements dedicated to Kempfield drilling results.

OTHER EXPLORATION NEWS FOR THE QUARTER

New Tenement EL8213 Granted for Kempfield

Argent Minerals is pleased to report that its exploration licence application ELA4625 was granted on 12 December 2013 by NSW Government Trade & Investment Resources & Energy, and identified from that point as "EL8213 (1992)".

The new licence area EL8213 is located approximately 10 km to the south of Kempfield, and on the western margin of the Hill End Trough in the zone of growth faults and intense facies differentiation. EL8132 contains a rock sequence similar to that which hosts mineralisation at Kempfield. This sequence comprises Siluro-Devonian Kangaloolah Volcanics (felsic volcanics and volcanoclastics) and the Cambells Formation (volcanoclastics and sediments).

Mineral prospectivity is polymetallic (silver, lead, zinc and copper) VMS, and the licence area of approximately 51.3 square kilometres (18 units) contains several mineral occurrences and deposits, the most significant of which is the Pine Ridge gold mine.

Argent Minerals will review the Pine Ridge gold mine exploration data, including some historical numerical information reported by NSW Government Geological Survey in its minerals database. Argent Minerals will report its findings to the ASX in accordance with the 2012 JORC Code.

Exploration Update - West Wyalong EL5915

At EL5915 West Wyalong area of Pine Hill Prospect (one kilometre south of West Wyalong), a gentle hill and adjacent old mine workings have been sampled by conventional grid soil survey. The survey comprised nine lines 100 metres apart with 25 metre sample spacing, for a total of 328 samples. Samples have been collected at a depth of approximately 20 cm from the B horizon, and only residual soil has been taken.

The aim of the soil survey was to identify any potentially concealed gold bearing quartz reef and to delineate the extent of any confirmed mineralisation.

The collected soil samples were submitted to ALS Laboratories in Orange and analysed for gold by fire assays (Au-AA25) and for base metals, pathfinder and rock forming elements (35 elements) with aqua regia inductively coupled plasma mass spectrometry (ICPMS) - ME-MS41.

Assays and analysis are pending, and will be reported to the ASX when available.

\$540,000 RESEARCH AND DEVELOPMENT CLAIM FUNDS RECEIVED

On 3 December 2013 Argent Minerals announced that it had received the Federal Government's Research and Development Tax Incentive Scheme claim funds of approximately \$540,000.

The claim related to a range of technical activities in the financial year ended June 2013 associated with the intention of bringing the Kempfield Project into production.

OPTIONS ENTITLEMENT ISSUE AND CAPITAL STRUCTURE

On 24 October 2013 Argent Minerals issued a Prospectus for an Options Entitlement Issue which offered 76,328,580 Options, exercisable at \$0.175 on or before 31 March 2016, on the basis of One (1) Option for every two (2) shares held by those Shareholders on the Record Date at an issue price of \$0.01 per Option.

On 17 December 2013 the Company announced that the Options Entitlement Issue had closed on 12 December 2013 with the following results:

Total number of options applied for	12,211,939
Shortfall	64,116,641

The Company confirmed that the following shortfall options under the Options Entitlement Issue would also be issued:

Options exercisable at \$0.175 on or before 31 March 2016	3,816,008
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The quarter was closed with the Company issuing a total of 16,027,947 Options, and at 31 December 2013 the Company has the following capital structure:

Fully Paid Ordinary Shares	152,657,160
Options exercisable at \$0.175 on or before 31 March 2016	26,984,614

Under the terms and conditions of the Prospectus the Company will now consider offering the remaining

60,300,633 shortfall Options at the Board's discretion on or before 11 March 2014.

Please refer to separate ASX announcements dedicated to updates on the remaining shortfall Options.

CASH POSITION

The available cash position for Argent Minerals as at 31 December 2013 was approximately \$1,333,000.

Appendix A provides details of Argent Minerals exploration tenements according to the new ASX Listing Rule 5.3.3 requirements, and is followed by Appendix 5B.

For further information please contact:

David Busch

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Argent Minerals Limited

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COMPETENT PERSON STATEMENT

Exploration Results – Kempfield

The information in this report that relates to Exploration Results for Kempfield is based on information compiled by Dr. Vladimir David who is a member of the Australian Institute of Geoscientists, an employee of Argent Minerals, and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Dr. David consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

DISCLAIMER

Certain statements contained in this announcement, including information as to the future financial or operating performance of Argent Minerals and its projects, are forward-looking statements that:

- may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Argent Minerals, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and,
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Argent Minerals disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.

All forward looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

The images in the header of this announcement are not Argent Minerals Limited assets.

APPENDIX A – TENEMENT INFORMATION

The following mining tenement information is provided pursuant to Listing Rule 5.3.3:

Table 1 – Mining Tenement¹ Interest Activities for the Quarter Ending 31 December 2013

Tenement Identifier	Location	Interest Acquired During Quarter	Interest Divested During Quarter	Interest Held at End of Quarter
Kempfield				
EL5645 (1992)	NSW	-	-	100%
EL5748 (1992)	NSW	-	-	100%
EL7134 (1992)	NSW	-	-	100%
EL7785 (1992)	NSW	-	-	100%
EL7968 (1992)	NSW	-	-	100%
EL8213 (1992)	NSW	100%	-	100%
PLL517 (1924)	NSW	-	-	100%
PLL519 (1924)	NSW	-	-	100%
PLL727 (1924)	NSW	-	-	100%
PLL728 (1924)	NSW	-	-	100%
West Wyalong				
EL5915 (1992)	NSW	-	-	Farmin ²
EL8001 (1992)	NSW	-	-	Farmin ²
Sunny Corner				
EL5964 (1992)	NSW	-	-	70% ³

Notes

1. The definition of “Mining Tenement” in ASX Listing Rule 19.12 is “Any right to explore or extract minerals in a given place”.
2. Under the West Wyalong Joint Venture and Farmin Agreement dated 8 June 2007 between Golden Cross Operations Pty Ltd and Argent Minerals Limited (JVA), Argent Minerals has the right to earn 51% then 70%. The tenement holder is Golden Cross Operations Pty Ltd. During the quarter the JVA counterparties agreed to an amendment under which a) The date by which a total of \$750,000 must be spent by Argent to earn 51%, from 31 December 2013 to 9 January 2015, and b) the date by which a further amount must be spent by Argent to earn 70%, from 31 December 2014 to 9 January 2016, and the further amount increased from \$450,000 to \$550,000.
3. The tenement holder is Golden Cross Operations Pty Ltd.
4. For all Kempfield tenements the tenement holder is Argent (Kempfield) Pty Ltd, a wholly owned subsidiary of Argent Minerals Limited.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Argent Minerals Limited

ABN

89 124 780 276

Quarter ended ("current quarter")

31 December 2013

Consolidated statement of cash flows

		Current quarter \$A'000	Year to date (6 months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(77)	(115)
	(b) development	(223)	(564)
	(c) production	-	-
	(d) administration	(205)	(480)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	4	18
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other - GST	(9)	34
	- R&D Tax Incentive	540	1,552
Net Operating Cash Flows		30	445
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	(23)	(23)
1.9	Proceeds from sale of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
Net investing cash flows		(23)	(23)

+ See chapter 19 for defined terms.

Appendix 5B**Mining exploration entity and oil and gas exploration entity quarterly report**

1.13	Total operating and investing cash flows (brought forward)	7	422
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	160	160
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – Cost from the issue of options	(8)	(8)
	Net financing cash flows	152	152
	Net increase (decrease) in cash held	159	574
1.20	Cash at beginning of quarter/year to date	1,174	759
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,333	1,333

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	117
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

	\$'000
Directors fees and remuneration	94
Accounting, corporate, bookkeeping and secretarial services	23

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	N/A	N/A
3.2 Credit standby arrangements	N/A	N/A

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	332
4.2 Development	-
4.3 Production	-
4.4 Administration	149
Total	481

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	170	1,050
5.2 Deposits at call	1,163	124
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	1,333	1,174

+ See chapter 19 for defined terms.

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	N/A	N/A	N/A
6.2	Interests in mining tenements and petroleum tenements acquired or increased	EL8213	0%	100%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1				
Performance Rights				
Tranche 1 Performance Rights	1,500,000	-	-	-
Tranche 2 Performance Rights	1,000,000	-	-	-
7.2				
Changes during quarter				
(a) Increases through issues	-	-	-	-
Tranche 1 Performance Rights	-	-	-	-
Tranche 2 Performance Rights	-	-	-	-
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3				
*Ordinary securities	152,657,160	152,657,160	N/A	N/A
7.4				
Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5				
*Convertible debt securities (description)	-	-	-	-

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	- -	- -	- -	- -
7.7	Options (description and conversion factor)	26,984,614 6,574,000	26,984,614 -	Exercise price \$0.175 \$0.25	Expiry date 31 March 2016 29 August 2016
7.8	Issued during quarter	16,027,947	16,027,947	\$0.175	31 March 2016
7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	-	-	-	-
7.11	Debentures (totals only)	-	-		
7.12	Unsecured notes (totals only)	-	-		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: Sarah Shipway
Company secretary

Date: 30 January 2014

Print name: Sarah Shipway

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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