

29 March 2017

The Manager Companies  
ASX Limited  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

(3 pages by email)

Dear Madam,

**RESIGNATION OF A DIRECTOR AND APPOINTMENT OF CEO**

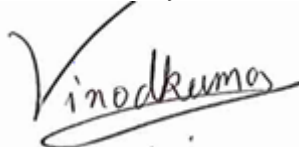
I advise that Mr David Busch has resigned as Managing Director of the Company and has been appointed as Chief Executive Officer to continue to manage the Company's activities.

In the interests of the Company, David Busch has resigned as a director following receipt of a notice pursuant to s203D of the *Corporations Act 2001 (Cth)* requisitioning that the Company hold a general meeting at which a resolution be put to shareholders that he be removed as a director. No explanation for the requisition was provided with the s203D notice. As a result of David Busch's decision to resign as a director, the Company will not have to convene a general meeting.

David Busch has the support of the Board of Directors of the Company.

I attach an Appendix 3Z Final Director's Interest Notice for David Busch.

Yours faithfully



Vinod Manikandan  
Company Secretary

pjn8837

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Argent Minerals Limited</b>
<b>ABN</b>	<b>89 124 780 276</b>

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Mr David P. Busch
<b>Date of last notice</b>	2 November 2016
<b>Date that director ceased to be director</b>	29 March 2017

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>  2,000,000 30 September 2021 3 cent options 2,000,000 30 September 2021 6 cent options 3,000,000 30 September 2021 10 cent options
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+ See chapter 19 for defined terms.

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of securities</b>
<p><b>Note: Provide details of the circumstances giving rise to the relevant interest</b></p> <p>David Busch is a director of and has a beneficial interest in Busch Custodians Pty Limited &lt;Busch Super Fund A/C&gt;.</p>	<p>4,781,818 fully paid ordinary shares and 4,200,000 listed options exercisable at \$0.10 on or before 27 June 2019 held by Busch Custodians Pty Limited &lt;Busch Super Fund A/C&gt;</p>

**Part 3 – Director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

*Rule 3.19A.1*

+ See chapter 19 for defined terms.